

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Increasing	Short - Mixed	<i>Packers elected to slow harvest levels early last week. Should packers cut kills further, product shortages should be expected coming out of the holiday week, as packers attempt to extend holiday prices to protect margins. Sharp, seasonal price corrections within middle meats are ahead. Packer's hope shorting the market will slow price depreciation and prevent middle meat values from falling to projected levels.</i>
Pork (Commodity)	Mixed	Available - Mixed	<i>Now that July 4 is behind us, demand for spare ribs and pork butts is soft. Sparerib and backrib pricing should remain relatively stable through August, the Butt price should soften through the end of July.</i>
Pork (Value-Added)	Steady	Available – Steady	<i>42 Trim & 72 Trim will continue to increase slightly for the next week which will effect sausages Bellies will continue to trend up past the trendline of Pork Trim which will effect Bacon.</i>
Poultry (Chicken)	Mixed	Mixed - Mixed	<i>Pricing on jumbo breast meat increased this week, while all sizes of wings remained steady. Tenderloins remain in tight supply. The back half of the bird remains steady and supply is tight.</i>
Poultry (Turkey)	Steady	Available – Steady	<i>Frozen whole bird pricing remains steady and well below pricing we saw a year ago. Breast meat also remains steady with plentiful availability. Expectation is this will remain the pattern near term.</i>
Butter	Increasing	Available - Strong	<i>In the West, domestic butter demand varies from steady to lighter. For the Central region, domestic butter demand is steady. In the East, domestic retail butter demand is slightly up. Cream is generally tightening across the country. Some butter producers convey cream is starting to pull itself out of its use in churning. Some cream sellers note current and forecasted temperatures are negatively impacting willingness to accommodate spot load requests requiring lengthy transportation distances. Butter production is generally lightening to various degrees throughout the nation. Stakeholders indicate salted butter is widely available, but unsalted butter is tight.</i> <i>Source: USDA AMS as of July 12</i>
Cheese	Increasing	Available - Steady	<i>Cheese production schedules are mixed throughout the U.S. Contacts in the East say spot loads of milk available for Class III processing are tightening, but cheese production schedules have largely held steady. Cheese inventories in cold storage remain balanced with demand. In the Central region, cheesemakers relay steady production schedules. Cheese demand remains strong. Cheese manufacturers in the West share steady production schedules. Like in much of the U.S., though, milk availability is tightening week over week. Contacts note cheese inventories are available for spot buyers. Export activity varies from steady to lighter due to current domestic cheese price points.</i> <i>Source: USDA AMS as of July 12</i>
Cocoa/Baking Chocolate	Increasing	Available/Strong	<i>Based on Global weather and crop conditions, the Cocoa Bean crop is limited this pack year. World markets are trading at high prices and that continues to trickle into Foodservice. Expected pricing to remain high on all baking Chocolate and Cocoa products with the potential for more near term increases. This will also impact pricing on finished-goods that contain chocolate as a key ingredient. This situation is expected to prevail through summer months.</i>
Fluid Dairy	Class I - Increasing Class II - Increasing	Class I Available - Steady Class II Short - Strong	<i>Milk (Class I) significantly increased for July. Cultured/Creams (Class II) minimally higher for July.</i>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Oils/Shortening	Steady	Available - Mixed	<i>Oil Markets traded slightly higher this week after softening slightly last week. Overall prices are trading in about the same range as the past couple of weeks in Foodservice. Demand has increased in recent days and supply remains adequate to cover all Foodservice needs. No major changes are expected in pricing on commodity oils or Premium Products. Palm Markets have not shown any significant changes in recent days and product imports are relatively steady. This translates to limited changes in the price of Margarine products as we move through this month.</i>
Produce	Lower - Yellow Onions, #2 6oz & larger Idaho potatoes Steady - Strawberries, Romaine, Iceberg, Grapes, Apples [Red Del, G.S., & Fuji], Oranges, Lemons, Avocados, Russet Potatoes 80s-120s Higher - Apples [Gala, Pinks, & Golds], Broccoli, Tomatoes, Bell Peppers, Idaho Potatoes 40s-70s	Improving/Steady - Grapes & Broccoli Good/Steady - Bell Peppers, Apples, Strawberries, Iceberg, Romaine, Russet Potatoes, Yellow Onions Short/Strong - Tomatoes, Avocados, Oranges, Lemons, Red Onions	<i>Apples, Red Del, G. Smith & Fuji plentiful. Pink, Gold, Gala could gap. Avocados MX supplies improving. CA season runs through August. Bell Peppers, heat & rain has stressed crops. Colored supply limited. Broccoli, supplies limited due to Salinas heat stress. Iceberg, some tip burn due to heat. Wts. 38-44lbs. Good quality. Romaine, excellent availability. Quality above average. Grapes, MX crop finishing, CA starting. Aug. is peak season. Tomatoes, market remains high. West coast heat reduced supplies. Strawberries, CA production & quality recovering from recent heat. Oranges, CA Valencia crop, 88-138s will be tight when schools start. Lemons, CA 165/200/235s scarce thru summer. Imports arriving. Onions, yellows plentiful. Red & White higher due to demand from MX. Russet Potatoes, 40s-70s FOBs on the rise. 80s-120s & #2's are plentiful, with good quality. Storage crop will overlap new crop in Aug. Peaches, Plums, Nectarines & Cherries are in good supply.</i>
Bulk Sugar	Steady	Available - Mixed	<i>The current crops of both beet and cane continue to look promising as there has been no significant weather damage thus far this crop year. There is plenty of product available from the current crop based on weak demand earlier this year. Pricing levels are likely to hold similar levels in the coming weeks. Prices longer term will be highly dependent on weather and it's impact on the new crop.</i>
Shell Eggs	Steady	Available - Steady	<i>Demand for shell eggs over the past week was unchanged, driven more by tight supplies than by consumer demand that remains flat. Newly reported Highly Pathogenic Avian Influenza (HPAI) outbreaks in table egg flocks in recent days has raised marketer concerns over supply, leading to firm to higher price levels. Wholesale prices for negotiated trading of loose eggs are advancing on light to moderate demand for light offerings. Trading is slow to moderate. Formula trading of carton stock is moving higher with moderate demand for light offerings. Trading is moderate. Wholesale breaking stock prices are steady with light demand and offerings. Supplies are light to moderate and trading is slow to moderate. Schedules are fulltime. The preliminary survey of retail outlets indicates a sharp rise in activity for conventional shell eggs with an increase in the average ad price. Source: USDA AMS as of July 17</i>
Wheat (Flour Based Products)	Mixed	Available - Mixed	<i>Prices on all flour products (regardless of protein levels) do remain at similar levels to the past several days. Supply is readily available to cover current demand levels. We do not expect to see any major changes in the coming days. The current crop looks good and world supply is still adequate to cover most demand. Thus word stock are not currently having much impact on domestic prices.</i>

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CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Increasing	Short - Mixed	<i>Packers elected to slow harvest levels early last week. Should packers cut kills further, product shortages should be expected coming out of the holiday week, as packers attempt to extend holiday prices to protect margins. Sharp, seasonal price corrections within middle meats are ahead. Packer's hope shorting the market will slow price depreciation and prevent middle meat values from falling to projected levels.</i>
Butter	Increasing	Available - Strong	<p><i>Domestic butter demand is mixed. In the East, demand is slightly weaker. In the Central, demand is ahead of some stakeholder expectations. In the West, retail demand varies from steady to lighter, and food service demand is lighter. Cream availability is generally tightening across the country recently. Amongst butter manufacturers, both steady and lighter churning paces are reported. In some cases, churn maintenance projects are currently taking place or scheduled to take place soon.</i></p> <p><i>East Region Cream supplies continue to tighten in the East, notably in the Southeast, where there is not a lot of spot availability. Contacts have relayed that seasonal ice cream production has drawn upon some available cream volumes, and that has slowed butter manufacturing. Some butter plant managers report they are slowing production in preparation for churn rebuilds and plan to reassess churning schedules once the churns are back online. Other producers took time during the mid-week Independence Day holiday to look at Q3 production schedules.</i></p> <p><i>Central Region Most butter making contacts are running on lighter schedules this week. Cream availability is below typical holiday levels. Cream multiples have inched higher per some contacts, which is somewhat abnormal during a weekday holiday. Some contacts suggest trades may occur over the weekend at lower multiples, but reported multiples from early- to mid-week are in line or elevated from last week's levels. Retail butter demand is, and has been, ahead of some expectations. Despite slower holiday trading this week, contacts' market expectations range from sideways to bullish. That said, seasonal butter demand is only expected to push higher moving forward.</i></p> <p><i>West Region Butter production ranges from steady to lighter in the West. Some butter makers in the region convey reduced churning capacity due to lengthy churn maintenance projects taking place. Amongst butter manufacturers, some indicate being a net buyer of cream, while others indicate being a net seller of cream. Although the mid-week holiday was expected to give some degree of looser cream availability, recent cream availability is generally tighter in the region. Industry participants convey salted butter is readily available, but unsalted butter is tight. Domestic demand is reported as varying from steady to lighter for retail and lighter for food service.</i></p> <p style="text-align: right;"><i>Source: USDA AMS as of July 5</i></p>
Cheese	Steady	Available - Steady	<p><i>Cheese production schedules are seasonally steady throughout the U.S. Contacts in the East share tightening farm level milk outputs have limited the amount of milk available for Class III processing. The Independence Day holiday freed up some milk supplies, though, and cheese production schedules are in line with recent weeks. Cheesemakers in the Central region relay steady five-day production schedules. Cheese demand ranges from steady-to-stronger in the region. Contacts in the West share steady cheese production schedules. Cheese demand is in line with cheese availability at the moment. Contacts note current domestic cheese price points are not competitive with international prices, and export demand is trending steady to lighter.</i></p> <p><i>East Region There are sources of milk for Class III production, but cheesemakers note that the rising temperatures are playing a part in component levels. Available milk volumes have decreased as the summer heat reaches more farms in the Northeast. Cheese plants have kept seasonally steady production schedules and maintained cold storage inventories. Both retail and food service customers have also kept up their steady demands drawing from those inventories.</i></p> <p><i>Central Region Generally, the holiday week has thrown less of a wrench in cheesemakers' gameplans than what a weekday holiday typically brings. Multiple cheese plant managers relay they are running normal five-day workweeks, staying the course while milk availability holds in its current pattern. Cheesemakers are clearly trying to get ahead of a tightening milkshed in the region. Hot temperatures and/or heavy rains are pushing through the entire region. Even before the weather conditions were playing a part, cheesemakers were noting lighter week-over-week component levels. Cheese demand varies from one contact to another, but the variance ranges from steady to strong.</i></p> <p><i>West Region Cheese production is steady in the West. Demand for Class III milk from cheese manufacturers is stronger. However, farm level milk output is generally declining in the region. That said, some industry participants convey cheese supplies are balanced with cheese demands currently. Retail demand varies from steady to stronger. Food service demand is steady. Stakeholders indicate early July holiday celebrations are positively impacting domestic cheese demand. Export demand varies from steady to lighter. Some stakeholders convey sentiments that domestically produced load prices are not competitive with internationally produced load prices.</i></p> <p style="text-align: right;"><i>Source: USDA AMS as of July 5</i></p>
Cocoa/Baking Chocolate	Increasing	Available/Strong	<i>Based on Global weather and crop conditions, the Cocoa Bean crop is limited this pack year. World markets are trading at high prices and that continues to trickle into Foodservice. Expected pricing to remain high on all baking Chocolate and Cocoa products with the potential for more near term increases. This will also impact pricing on finished-goods that contain chocolate as a key ingredient. This situation is expected to prevail through summer months.</i>
Fluid Dairy	Class I - Increasing Class II - Increasing	Class I Available - Steady Class II Short - Strong	<i>July Milk (Class I) significant increase for July. Cultured/Creams (Class II) minimally higher for July.</i>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Canned Vegetables - Whole Potatoes & Whole Beets	Increasing	Short - Strong	<i>Inventories of 6/10 Small or Tiny Whole Potatoes and Whole Beets are exhausted until new pack in late August or early September.</i>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Oils/Shortening	Steady	Available - Mixed	Most commodity oil products have shown modest price decreases over the past week based on stock market stabilization after a previous week of volatility. Based on ample raw stocks and solid reports regarding the current crop of Soybeans, Corn, etc. prices will likely remain near current levels in the coming days. Margarine prices have also declined slightly in recent days based on Palm Oil shipment increases into the US. Premium and Blended shortening and oil products will like not show any price fluctuations as we move through the month.
Pork (Commodity)	Mixed	Available - Mixed	Demand for the butt and sparerib is still strong, expect prices to continue to rise in the short term. The boneless loin is out of favor in retail and foodservice so should continue to decline through mid-July.
Pork (Value-Added)	Steady	Available – Steady	42 Trim has stabilized at the current level for the next couple of weeks, 72 Trim will continue to decrease for roughly the same time frame. Bellies will trend up.
Poultry (Chicken)	Mixed	Mixed - Mixed	Pricing on jumbo breast meat decreased this week, while all sizes of wings continued to climb. Tenderloins have remained steady. The back half of the bird remains steady and supply is tight.
Poultry (Turkey)	Steady	Available – Steady	Frozen whole bird pricing remains steady and well below pricing we saw a year ago. Breast meat also remains steady with plentiful availability. Expectation is this will remain the pattern near term.
Produce	Lower - Broccoli, Romaine, Iceberg, Yellow Onions Steady -Grapes, Apples, Oranges, Lemons, Tomatoes, Bell Peppers, Russet Potatoes 80s & smaller Higher - Apples [Gala, Pinks, & Golds], Strawberries, Avocados, Potatoes 40s - 70s	Improving/Steady - Grapes & Broccoli Good/Steady - Bell Peppers, Apples, Strawberries, Iceberg, Romaine, Russet Potatoes, Yellow Onions Short/Strong - Tomatoes, Avocados, Oranges, Lemons, Red Onions	Apples, Red Del, G. Smith & Fuji plentiful. Pink, Gold, Gala are tight. Avocados supplies tight as USDA suspended Michoacan, MX harvest. Bell Peppers, green supplies improving. Colored supply limited. Broccoli, quality and supply improving. Iceberg, favorable weather & lower demand increased availability.. Romaine, excellent availability. Quality above average. Grapes, MX crop finishing, CA starting. Aug. is peak season. Tomatoes, market elevated. Supplies should improve in a few weeks. Strawberries, volume & quality peaked two weeks ago. Market firm. Oranges, CA Valencia crop. 88 to 138s will be tight when schools start. Lemons, CA 165/200/235s scarce thru summer. Imports arriving. Onions, yellows plentiful. Red & White higher due to demand from MX. Russet Potatoes, 40 & 50sz limited. 60 & 70s FOBs on the rise. 80s and smaller plus #2's are plentiful, good quality and cheap. Storage crop expected to overlap new crop in Aug. Peaches, Plums, Nectarines & Cherries are in good supply from CA.
Bulk Sugar	Steady	Available - Mixed	The current crops of both beet and cane continue to look promising as there has been no significant weather damage thus far this crop year. There is plenty of product available from the current crop based on weak demand earlier this year. Pricing levels are likely to hold similar levels in the coming weeks. Prices longer term will be highly dependent on weather and it's impact on the new crop.
Shell Eggs	Steady	Available - Steady	Consumer demand for shell eggs moved slightly higher over the July 4th holiday week as focus shifted from preparation to celebration. Wholesale prices for negotiated trading of loose eggs are firm to higher on limited trading. Demand is moderate for light to moderate supplies and offerings. Trading is slow to moderate. Wholesale breaking stock prices are steady Demand and offerings remain light with light to moderate supplies. Trading is slow to moderate while schedules are full-time following last week's holiday disruption. The preliminary survey of retail outlets currently indicates no measurable feature activity no average ad price yet recorded. Similarly, featuring of specialty shell eggs at retail is down sharply from the active pace of the most recent ad cycle. Source: USDA AMS as of July 10 Avian Influenza News: On 7/8 Eggs America reported an Highly Pathogenic Avian Influenza (HPAI) outbreak at a Colorado farm affecting 2MM cage-free birds. This follows reports from May and prior: 5/29 Michael Foods reported a third-party farm in Iowa expects to depopulate 4.5MM hens, 5/21 Eggs America reported a farm in Minnesota expects to depopulate 1.2MM-1.3MM birds after an HPAI outbreak was confirmed (on 5/29 Michael Foods reported that this same Minnesota farm is a 3rd party supplier of theirs that provides support their primary company-owned supply). These are in addition to previous April reports from Michigan (4/2 and 4/9) and in Texas (4/2). Though these are the same type of outbreaks that led to widespread flock depopulations in 2022 and subsequent increases in market prices for eggs in 2022 and early 2023, the current scale is not yet to scale of the late-2023 outbreaks. Urner Barry reports elevated spot prices compared to earlier in 2024, however pricing is a lagging indicator of supply that will likely be affected by a lower population of hens laying eggs in the future. It is important to remain vigilant regarding local market conditions that may affect supply and spot pricing.

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Wheat (Flour Based Products)	Mixed	Available - Mixed	<p><i>High gluten flour prices have shown modest increases in recent days based on reports of Lessing availability of high protein flour finished-goods due to increasing demand. There is still plenty of domestic stock to cover demand through this pack season and prices will likely remain at similar levels in the coming days. The price of standard (H & R) flour has decreased slightly as demand is more subdued and supply is more abundant. The pricing levels on these types of products (lower gluten) will remain at similar levels as we move through the month. The current Spring-planted crop is in good shape so far and there is no expectation of tight supply any time in the near future. Concerns over weak crop conditions in the Black Sea area have not impacted domestic prices in any significant way so far this summer.</i></p>
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Beef (Commodity)	Increasing	Short - Mixed	<i>Packers elected to slow harvest levels early last week (609,000 head) as we enter, July 4th week. Packers won't run on July 4th (Federal Holiday) and there is no market incentive for Packers to run on either Friday or Saturday of this week. Should packers cut kills further, product shortages should be expected coming out of the holiday week, as packers attempt to extend holiday prices to protect margins. Sharp, seasonal price corrections within middle meats are ahead. Packer's hope shorting the market will slow price depreciation and prevent middle meat values from falling to projected levels</i>
Butter	Increasing	Available - Strong	<p><i>Contacts in the East and West say high temperatures at the start of summer have had a negative impact on milk production. This has contributed to cream volumes tightening throughout the country. In the Central region, contacts say spot loads of cream remain within fiscal reach for butter makers. Contacts in the East say butter production is slowing, but butter production is steady in the West. In the Central region, contacts relay butter demand is slightly better than in prior years. In the West, contacts report softening demand for retail and food service butter. Salted butter is available in the West, but contacts say unsalted inventories are tight.</i></p> <p><i>East Region As the summer months roll in, rising temperatures are having a greater impact on milk production. Farm level milk production in the East has begun to decrease, just not at the levels of the rest of the country. Cream levels have started to tighten as temperatures rise and transportation becomes more challenging. As more of the tightening cream supply has moved to Class II and III, butter production has begun to slow. Some butter makers have limited their production in preparation for maintenance and churn rebuilds. Butter makers were prepared for the slowdown. The NASS Cold Storage released on June 25th showed butter stocks on May 31st were just over 380 million pounds up 5% from last month, and up 3% from last year.</i></p> <p><i>Central Region Butter makers say demand is slightly better now than during this time in previous years. Customers are conveying a similar tone to butter manufacturers. Bulk butter is available, but as cream supplies continue to decrease, a growing number of contacts expect butter tightness in the near to mid-term. Regarding cream, spot loads are still in the fiscal reach of butter makers, but they have become noticeably more limited than in previous weeks.</i></p> <p><i>West Region The start of summer and high temperatures have had a negative impact on milk production and cream volumes in the West. Despite this, butter makers in the region continue to pull heavily on cream supplies to run busy production schedules. Some butter makers in the region say their churns are shutting down this or next week for extended maintenance projects. Retail demand for butter is steady to lighter, but contacts report food service sales have notably softened compared to previous weeks. Spot loads of salted butter are available, while unsalted butter inventories remain tight. The NASS Cold Storage report released on June 25th showed inventories at the end of May were up 5% from the prior month and up 3% from May of 2023.</i></p> <p style="text-align: right;"><i>Source: USDA AMS as of June 28</i></p>
Cheese	Increasing	Available - Steady	<p><i>Cheese production schedules are mixed throughout the U.S. In the East, contacts relay steady cheese production schedules and steady demand from both retail and foodservice customers. Cheese manufacturers in the Central region share steady production schedules. Some contacts have shared they are refraining from purchasing additional spot loads of milk due to the upcoming Independence Day holiday as some cheese production lines may be down for a four-day weekend. Some contacts share continued strong demand for cheese and limited spot inventory, while others have shared demand is steady but has slowed down from recent weeks and months. Lighter milk production through most of the West has contributed to lighter cheese production schedules. Cheese is available for spot purchasers, but inventories are not loose. Retail demand is strong ahead of the holiday next week. The NASS Cold Storage report released earlier this week revealed total natural cheese stocks on May 31st were down slightly from April but were up 4% from a year ago.</i></p> <p><i>East Region Rising temperatures have started to move into most of the East, and milk production for Class III has started to slide down along with much of the country. Even with the slight dip in milk production, cheesemakers have kept steady production schedules. Both retail and food service customers have kept up a steady demand. Cheesemakers note demand, in general, is meeting expectations. Cheese supplies placed into cold storage have remained steady as well.</i></p> <p><i>Central Region Cheesemakers are sharing mixed takes on demand in recent weeks. Some say they are turning away new orders, as they are booked solid. Others say summer demand is meeting expectations but has slowed down from a busy late spring season. Some curd makers say seasonal orders are stronger than they were last year. Production remains steady in the region, but both cheesemakers and milk handlers are in preparation for next week's holiday. Milk handlers are concerned that the Thursday holiday will keep some cheese lines down for a potential four-day weekend. On the other hand, some cheesemakers say they are holding off on purchasing extra spot milk loads, which are currently in a similar price range to previous weeks, until next week when neighboring processing plants will likely be on lighter schedules. Cheese markets are not bullish or bearish, but indecisive.</i></p> <p><i>West Region Retail demand for cheese has picked up ahead of the Independence Day holiday, and contacts say they anticipate increased food service sales during the summer months. Export demand for cheese is steady, though some contacts say current prices are not competitive with internationally produced loads and are contributing to lighter interest compared to previous months. Cheese is available for spot purchasing, but contacts say inventories are not excessive. Milk output is declining in the West, and some cheesemakers say this has contributed to lighter production. The NASS Cold Storage report released earlier this week revealed total natural cheese</i></p>
Cocoa/Baking Chocolate	Increasing	Available/Strong	<i>Based on Global weather and crop conditions, the Cocoa Bean crop is limited this pack year. World markets are trading at high prices and that continues to trickle into Foodservice. Expected pricing to remain high on all baking Chocolate and Cocoa products with the potential for more near term increases. This will also impact pricing on finished-goods that contain chocolate as a key ingredient. This situation is expected to prevail through summer months.</i>
Fluid Dairy	Class I - Increasing Class II - Increasing	Class I Available - Steady Class II Short - Strong	<i>July Milk (Class I) significant increase for July. Cultured/Creams (Class II) minimally higher for July.</i>

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Canned Vegetables - Whole Potatoes & Whole Beets	Increasing	Short - Strong	<i>Inventories of 6/10 Small or Tiny Whole Potatoes and Whole Beets are exhausted until new pack in late August or early September.</i>

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Oils/Shortening	Steady	Available - Mixed	<i>Soybean oil has traded at higher levels in the stock market in recent days due to increased demand from the Biofuel sector. This may translate to slightly higher prices on commodity Soybean oil products in the coming days, but any change should be minimal at this time. Canola oil prices are holding steady with steady demand. No major changes should occur in Canola products in the coming days. Summer vacation season has caused increased demand in some market areas. However, there is still ample raw materials available and it is not expected that this will cause any major increases as we move through early July.</i>
Pork (Commodity)	Mixed	Available - Mixed	<i>Demand for the butt and sparerib is still strong through the end of June, expect prices to continue to rise in the short term. The boneless loin is out of favor in retail and foodservice so should continue to decline through mid-July.</i>
Pork (Value-Added)	Steady	Available – Steady	<i>42 Trim has stabilized at the current level for the next couple of weeks, 72 Trim will continue to decrease for roughly the same time frame. Bellies will trend up.</i>
Poultry (Chicken)	Mixed	Mixed - Mixed	<i>Pricing on jumbo breast meat decreased this week, while all sizes of wings continued to climb. Tenderloins have remained steady. The back half of the bird remains steady and supply is tight.</i>
Poultry (Turkey)	Steady	Available – Steady	<i>Frozen whole bird pricing remains steady and well below pricing we saw a year ago. Breast meat also remains steady with plentiful availability. Expectation is this will remain the pattern near term.</i>
Produce	Lower - Romaine, Iceberg, Onions & Value-Added Lettuces Steady - Grapes, Strawberries, Apples, Oranges, Russet Potatoes 80s & smaller Higher - Apples [Gala, Pinks, & Golds], Bell Peppers, Avocados, Broccoli, Tomatoes, Lemons, Potatoes 40s - 70s	Improving/Steady - Grapes Good/Steady - Apples, Strawberries, Iceberg, Romaine, Russet Potatoes, Yellow Onions Short/Strong - Tomatoes, Avocados, Oranges, Bell Peppers, Broccoli, Lemons, Red Onions	<i>Apples, Red Del, G. Smith & Fuji plentiful. Pink, Gold, Gala are tight. Avocados supplies tight following USDA suspends MX harvest. Bell Peppers, new production slow to start, pricing high. Quality good. Broccoli, west coast shortage due to weather & quality issues. Iceberg, favorable weather has increased supply. Value-Added/Fresh Cut Lettuce costs declining. Romaine, excellent availability. Quality good. Grapes, supplies are ample, costs softening. Good quality. Tomatoes, markets are escalated through July due to supply gaps. Strawberries, ample suppliers. Nice quality. Oranges, CA Valencias very large. 88/113/138s scarce thru summer. Lemons, CA 165/200/235s scarce thru summer. Imports arriving. Onions, yellows plentiful. Red & White higher due to demand from MX. Russet Potatoes, 40-70sz are limited. 80-120sz and #2s, plentiful, good quality and cheap. Storage crop expected to overlap new crop in Aug. Peaches, Plums, Nectarines & Cherries are in good supply from CA.</i>
Bulk Sugar	Steady	Available - Mixed	<i>The current crops of both beet and cane are fairing well at this point despite a few weather concerns in the Midwest. There is plenty of product available from the current crop based on weak demand earlier this year. Pricing levels are likely to hold similar levels in the coming weeks. All eyes will be on the weather for the upcoming fall crop harvest.</i>

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Shell Eggs	Steady	Available - Steady	<p>Consumer demand for shell eggs remains about unchanged and about average for this time of year. Wholesale prices for negotiated trading of loose eggs are reported as barely steady with limited movement and a full range of demand. Spot market offerings remain light with light to moderate supplies. Wholesale breaking stock prices are firm as offerings remain light and supplies light to moderate. Demand is moderate to good on moderate trading. Schedules are full to reduced with next week's July 4th holiday expected to disrupt production schedules. Trading is moderate for available offerings. The preliminary survey of retail outlets indicates a modest increase in activity targeting July 4th celebrations. The average ad price declines on the increased activity. Source: USDA AMS as of June 26</p> <p>Avian Influenza News: On 5/29 Michael Foods reported a third-party farm in Iowa expects to depopulate 4.5MM hens based on a Highly Pathogenic Avian Influenza (HPAI) outbreak. This follows a report Eggs America on 5/21 that a farm in Minnesota expects to depopulate 1.2MM-1.3MM birds after an HPAI outbreak was confirmed; Michael Foods noted on 5/29 that this same Minnesota farm is a 3rd party supplier of theirs. Michael Foods' 3rd party suppliers support their primary company-owned supply. These reports are in addition to three other recent reports of HPAI in Michigan (4/2 and 4/9) and in Texas (4/2). Though these are the same type of outbreaks that led to widespread flock depopulations in 2022 and subsequent increases in market prices for eggs in 2022 and early 2023, the current scale is not yet to scale of the late-2023 outbreaks. Urner Barry reports increasing spot prices, however pricing is a lagging indicator of supply that will likely be affected by a lower population of hens laying eggs in the future. It is important to remain vigilant regarding local market conditions that may affect supply and spot pricing.</p>

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Wheat (Flour Based Products)	Steady	Available - Mixed	<p><i>There there is some concern over diminished world wheat supplies in the coming months, domestic prices are expected to remain near curent levels on bulk flour products and finished goods utilizing flour as a main ingredient. Slight demand increases in recent days shoudl not cause any major change in pricing in the near term.</i></p>
<p><small>All UniPro Foodservice DSR Market Insights information is based on domestic US market data only, unless indicated otherwise. The UniPro Foodservice Market DSR Insights update is not a recommendation to buy or sell a commodity. While this update is based on sources we believe to be reliable and accurate, UniPro Foodservice does not guarantee the accuracy of the information presented.</small></p>			